
TPG CAPITAL ACQUIRES PROPERTY INFORMATION UNIT OF MACDONALD, DETTWILER AND ASSOCIATES

On January 4, 2011, San Francisco-based TPG Capital, a global private equity firm, acquired the Property Information business of MacDonald, Dettwiler and Associates Ltd., a provider of essential information solutions based in British Columbia. The Property Information business

unit provides property information to insurance companies, lenders, and legal professionals in the US, UK and Canada. The purchase price of the transaction was approximately US\$850 million.

TPG Capital is the global buyout group of TPG, a leading private investment firm founded in 1992, with more than US\$48 billion of assets under management.

The firm's investment philosophy has been to create value by investing in change created by industry trends, economic cycles or specific company circumstances.

TPG provides creative capital, structured for each investment opportunity and offers its wealth of experience, industry expertise, deep operating skill sets and large global network of affiliated partners as a vital resource from which management can draw strategic, financial and operational guidance.

TPG invests in companies across a broad range of industries and geographies. Its goal is to help management teams build long-term value that benefits all stakeholders.

MDA provides advanced information solutions that capture and process vast amounts of data, produce essential information, and improve the decision making and operational performance of business and government organizations worldwide.

Focused on markets and customers with strong repeat business potential, MDA delivers a broad spectrum of information solutions, ranging from complex operational systems, to tailored information services, to electronic information products

TPG Capital was represented in the US by **Ropes & Gray LLP** in Boston with a team that included Alfred Rose, Amanda Morrison, Michael Mano and Daniel Rolde (corporate); Christopher Leich, Erik Corwin and Ivan Thomann (tax); Edward Black, Thomas Burke and Inna Barmash (IP); Loretta Richard and Jean-Michel Noël (employee benefits) and Michael Lee and Nathan Chaney

(finance); and in Canada by John Leopold, Dean Koumanakos, Hein Poulus and Noordin Nanji (M&A/corporate); Marie-Andrée Beaudry (tax); Shawn Neylan (regulatory); Nancy Ramalho (labour) and Andrea Boctor (employee benefits) of **Stikeman Elliott LLP**. **Farris, Vaughan, Wills & Murphy LLP** acted as legal advisor to MDA, with a team led by Elizabeth Harrison, QC, which included Herbert Dodd, QC, David Selley, Bo Rothstein, Raewyn Brewer and Mohammad Manki.

SHAW COMMUNICATIONS COMPLETES \$900M SENIOR NOTES OFFERING

On December 7, 2010, Shaw Communications Inc. closed its offering of \$500 million principal amount of 5.50 per cent senior unsecured notes due 2020 and its reopened offering of 6.75 per cent senior unsecured notes due 2039 for an additional \$400 million.

The net proceeds of the offering were used for repayment of debt incurred under Shaw's credit facility to complete its purchase of 100 per cent of the over-the-air and specialty television businesses of Canwest Global Communications Corp., including all of CW Investments Co., the company that owned the specialty television channels acquired from Alliance Atlantis Communications Inc. in 2007 (the "CW Media Group"). The aggregate purchase price for the Canwest broadcasting assets, including the amounts paid prior to closing to acquire certain shares of CW Investments Co. from affiliates of Goldman Sachs Capital Partners and the debt assumed at the CW Media Group level, was approximately \$2 billion.

Shaw is a diversified communications and media company, providing consumers with broadband cable television, high-speed Internet, home phone, telecommunications services (through Shaw Business),