

Farris Lawyers Obtain BC Court Approval of a \$3.7 Billion Plan of Arrangement

May 1, 2008

CHC Helicopter Corporation (CHC) is to be acquired by First Reserve Corporation in an all-cash transaction that values CHC at an adjusted enterprise value of \$3.7 billion. The Plan of Arrangement, which is one of the largest private equity deals announced since the disruption of the credit markets, will help CHC to achieve further growth. CHC, which is headquartered in Richmond, B.C., is the world's largest provider of helicopter services to the global offshore oil and gas industry, with aircraft operating in more than 30 countries worldwide.

Farris lawyers Al Hudec, Scott Dawson, Rebecca Morse, and Mohammad Manki act as British Columbia legal counsel for CHC. Partner, Scott Dawson obtained the BC Supreme Court's approval for the transaction on May 1, 2008. Closing of the transaction remains subject to approvals and confirmations from aviation regulatory authorities in Canada and Europe.

The Farris Legal Team Acting for CHC



About Al Hudec

Al Hudec is a senior securities practitioner with 25 years of experience in all legal aspects of securities and corporate finance, including mergers and acquisitions, public and private financings of equity and debt, corporate governance and related party transactions, regulation of listed companies, income trusts, banking and restructurings; with emphasis on the North American resource and technology industries. Al can be contacted by phone (604) 661-9356 or email: ahudec@farris.com



About Scott Dawson

Scott Dawson practises as a trial lawyer with a particular emphasis on commercial disputes and defamation law. Scott has expertise in litigation, defamation and media, partnership/shareholder disputes, class actions, franchise disputes, employment litigation, environmental litigation, administrative and regulatory disputes, and municipal litigation. He appears before provincial and federal Courts as well as administrative tribunals. Scott can be contacted by phone (604) 661-9354 or email: sdawson@farris.com.



About Rebecca Morse

Rebecca Morse represents both individuals and corporations in commercial disputes. She joined Farris in September 2006 after working as a solicitor in a commercial litigation boutique in London, England. She was called to the Bar of British Columbia in May 2002 and qualified as a solicitor in England and Wales in November 2003. Rebecca can be contacted by phone (604) 661-1712 or email: rmorse@farris.com.



About Mohammad Manki

Mohammad Manki joined Farris as a summer student in 2005 and became an Associate in 2008. He is a member of the firm's Corporate Commercial practice group. Mohammad can be contacted by phone (604) 661-9312 or email: mmanki@farris.com.

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